

KEY INFORMATION DOCUMENT

1. PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

2. PRODUCT

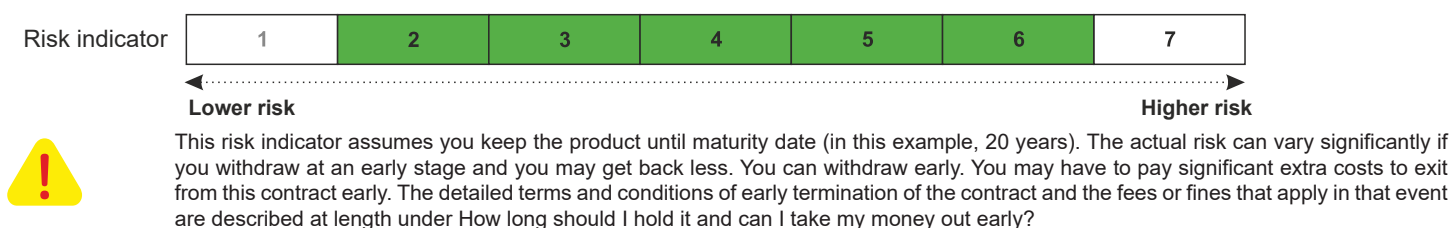
Name	Unit-Linked Insurance – regular premium payments
Manufacturer	Compensa Life Vienna Insurance Group SE, acting through Compensa Life Vienna Insurance Group SE Lithuanian Branch (hereinafter – Compensa). Compensa is part of Vienna Insurance Group
Competent Supervisory Authority	Bank of Lithuania
Contact Details	www.compensalife.lt ; Call +370 5 2504000 for more information
Date of production of the key	1 October 2023

You are about to purchase a product that is not simple and may be difficult to understand.

3. WHAT IS THIS PRODUCT?

Type	Insurance-based investment product
Objective	<p>Long-term assets accumulation combined with insurance coverage in case of death and optional additional insurance coverages. The investment is placed in investment funds and portfolios of your choice out of investments offered by us (see Other relevant information). You will benefit from increases in the share price of the underlying investment assets, but also bear the investment risk. For details thereto, please read the Key Information Documents of the selected funds and portfolios. You can transfer the balance of your investments or future premium payments to other funds/portfolios. The holding period will be agreed upon at the conclusion of the contract. The contract ends at death or upon the expiry of the agreed holding period at the latest. Compensa is not entitled to a premature unilateral termination of the contract without a reason. Key types of investment opportunities and market segments: Depending on your investment risk tolerance, you may choose the relevant type of your investment fund, which may be tied to a low, medium, or high risk, or a combination thereof. You can do that by making a selection in the suggested list of investment funds available at www.compensalife.lt → Private → Investing into future → Investment funds. As you choose the investment funds, you may also choose to make, e.g., short-term investments or to invest into bonds, stocks, or stock indices. You may choose baskets that invest in separate regions (such as Europe, Asia, or the US) or globally. Investments are made on the basis of the investment strategy of a specific investment funds. Information about the investment targets of the managers of specific investment funds is available online at www.compensalife.lt → Private → Investing into future → Investment funds, in the General information → Key information document section of each investment fund.</p> <p>Key factors affecting the return: The return largely depends on the risk level of the investment fund. A low level of risk of an investment fund means that the investments are made into stable financial investment instruments, such as bank deposits, money market instruments, bonds, and so on. When the risk level of an investment fund is low, the return on that basket usually tends to be lower as well. An average level of risk of an investment fund means that the investments will be balanced, and the expected returns, average. Whereas a high level of risk of the IF means that you can earn a lot or lose a lot.</p>
Intended retail investor	Persons who are interested in long-term assets accumulation with insurance protection in the event of death and are willing to accept investment risks, which depend on the selected underlying investment assets. The product targets retail investors who are residents of Lithuania and operate on the Lithuanian market.
Insurance benefits and costs	<p>The unit-linked life insurance offers insurance benefits at maturity date and death and other insured events as specified in terms and conditions of insurance products (see Other relevant information). The effective return of the investment is based on the actual price of the share/unit of the fund(s), portfolio(s) – this applies in the case of an early termination as well. All figures relate to the underlying example of a retail investor at the age of 30 years with a holding period of 20 years and 20 yearly premium payments in the amount of EUR 1,000 each (EUR 20,000 in total).</p> <p>The required risk premium (as part of the insurance premium) is independent of gender and depends on the age of the insured person and in the underlying example on average amounts to 0.2% of the regular premium if the sum insured in case of death (in case of death, the pay-out constitutes the higher of the sum insured or the value of the investment) is EUR 5,000; 1.7% if the sum insured in case of critical illness is EUR 3,000; 2.2% if the sum insured in case of accidental trauma is EUR 5,000. These costs are included in the Total costs and Other ongoing costs as shown under What are the costs?</p> <p>The minimum holding period as recommended by the Insurer is 20 years or more. A preferential termination of the insurance contract and other instances of termination of the insurance contract, including the Insurer's right to terminate the contract unilaterally, are discussed under How long should I hold it and can I take my money out early?</p>

4. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product in the range of 2 to 6 out of 7, where 1 = the lowest, 2 = low, 3 = below-average, 4 = average, 5 = quite high, 6 = high, 7 = the highest risk. It means that the losses tied to the future performance may range between small to very likely, and the likelihood of poor market conditions affecting Compensa's ability to pay you is between very low and very high. This indicator primarily reflects the increase and decrease in the value of the securities and stocks that are the target of the investment. Depending on your choice of investment funds, there may be other risks that are not covered by the summary risk indicators, such as the emerging market risk, the liquidity risk, and so on. The risk, its nature, and return depend on the selected investment fund(s) and portfolio(s) and can be found in the risk- and performance profile in the Key Information Document of the respective funds or portfolios (see Other relevant information). This product does not provide protection for future market developments so that you may lose your entire investment or part of it.

Performance scenarios

The investment is placed in investment funds and portfolios of your choice out of funds and portfolios offered by us. Therefore, the provision of performance scenarios is not possible. The performance of this contract depends on the price development of the selected funds and portfolios. The increases and declines of the funds' and portfolios' unit prices directly change the value of this insurance contract. Information as regards past performance can be found in the Key Information Document of the respective fund or portfolio (see Other relevant information).

In the event of death, the beneficiary will receive a death benefit 100% of the investment value unless a larger death benefit has been agreed upon in your insurance contract.

5. WHAT HAPPENS IF COMPENSA IS UNABLE TO PAY OUT?

In case of Compensa's default, you may experience financial losses. There are no investor or deposit guarantee schemes to cover possible losses. If Compensa's assets are not sufficient to satisfy all obligations arising from insurance contracts, these claims will be met proportionately.

6. WHAT ARE THE COSTS?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. The actual costs may differ depending on the investment funds of your choice

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 1,000 is invested annually.

	If you withdraw in after 1 year	If you withdraw after half recommended period of 20 years (after 10 years)	If you withdraw after the recommended period of 20 years
Total costs	EUR 471–486	EUR 2,248–3,661	4353 – 12079 EUR
Annual cost impact (*)	47.5–50%	4.7–7.8% each year	2,3 – 5,2 proc. kiekvienais metais

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 1.1–9.2% before costs and -1.3–4% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of costs	Annual cost impact if you exit after recommended holding period		
One-off costs upon entry or exit	Entry costs	0.6–0.9%	Unit-Linked Insurance costs from invested amount (insurance premiums) during the first three years.
	Exit costs	N/A	Exit costs are stated as N/A in the next column as they do not apply if you keep the product until the recommended holding period.
Ongoing costs taken each year	Management fees and other administrative or operating costs	1.7–3.2%	Consist of Unit-Linked Insurance costs and an estimate of the costs of selected funds and portfolios based on actual costs over the last year
	Transaction costs	0%	This is an estimate of the costs incurred when managers of the selected investment funds and portfolios buy and sell the underlying investments. The actual amount will vary depending on how much they buy and sell.
Incidental costs taken under specific conditions	Performance fees	0–1.1%	The actual amount will vary depending on how well your selected investment funds and portfolios performs. The aggregated cost estimation above includes the average over the last 5 years.

7. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The policyholder (a private individual) has the right to terminate the contract on preferential terms after notifying the insurance company in writing within 30 (thirty) calendar days from the moment when he was notified of the concluded contract. All cases where the Policyholder may terminate the contract early and the terms and conditions of such termination are disclosed in detail under Termination available at www.compensalife.lt → Relevant information → Terms and conditions of insurance → Unit-linked insurance → General terms of insurance.

Recommended holding period: 20 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 20 years. This recommended minimum holding duration is connected with accumulating capital during your working age and the need to establish the objectives for long-term accumulation. The specific holding period is determined on a case-by-case basis and is specified in your insurance contract. Information about the minimum holding periods for each type of investment fund as recommended by fund managers is available at www.compensalife.lt → Private → Investing into future → Investment funds.

It is recommended that you should hold the insurance contract until the end of the insurance period, when the value of the capital accrued will be paid out. If a policyholder who is a private individual terminates the insurance contract within 30 days of the moment of notification of the insurance contract having been concluded, the insurer will refund the total amount of the insurance premium paid in. You may terminate the contract or partially cash in early at any time according to conditions described in contract, but in such cases the surrender value is calculated and additional charges are applied. The surrender value depends on the performance of the selected funds and portfolios and the above costs. Therefore, during the first few years of the contract, the surrender value will be significantly below the premiums paid. An early termination of the insurance contract is subject to an early termination fee in the amount of 2% of the amount accrued, up to a maximum of EUR 50. No other fines or penalties will apply in relation to an early termination of the insurance contract. All administrative and additional fees and charges applied by DIP are disclosed online at www.compensalife.lt → Relevant information → Terms and conditions of insurance → Unit-linked insurance → General terms of insurance, in Appendix 1 Pricelist to the Special Terms and Conditions.

8. HOW CAN I COMPLAIN?

If you want to lodge a complaint about the product or about the conduct of the product manufacturer or the person advising on or selling the product, you can call +370 5 2504000 or contact us by mail at Ukmergės g. 280, 06115 Vilnius or by e-mail at info@compensalife.lt. The procedure of processing and replying to client complaints, detailing the steps of how you can lodge a complaint, is available to the general public online at www.compensalife.lt → Relevant information → Complaint procedure. The procedure of lodging a complaint to the Bank of Lithuania (as the supervisory body for financial market participants) is disclosed under Where can you appeal if you are not satisfied with our reply to your complaint? For your convenience, this section also contains the template of the complaint form.

9. OTHER RELEVANT INFORMATION

Additional information documents related to the product such as standard insurance terms and conditions and price lists are available on our webpage at www.compensalife.lt. You can also find the selection of investment funds to be chosen as well as the Key Information Documents of each investment fund including also information about past performance since inception on our webpage at www.compensalife.lt → Useful information → Investing.

The information presented in this document is based on EU requirements. You will be provided individual information and calculations based on your preferred terms and conditions of the insurance agreement prior to its conclusion, including other pre-contractual information under applicable law.